

**MONTEREY PENINSULA REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING**

DATE: January 9, 2019
TO: Board of Directors
FROM: Kelly McCullough, Finance Manager
REVIEWED BY: Rafael Payan, General Manager
SUBJECT: Approval of Change to Authorized Check Signers for District Rabobank Deposit Accounts

RECOMMENDED ACTION

It is recommended that the Board approve the attached draft letter to Rabobank N. A., authorizing a change to signatories (**ATTACHMENT 1**).

FISCAL IMPACT

There is no fiscal impact from taking this action.

DISCUSSION

The District has historically retained all Board members as authorized signers on the deposit accounts to ensure that day to day operations can continue in the event the General Manager is unavailable. Due to the retirement of Director Dalessio and subsequent appointment of Director Potter, the District needs to complete a new authorized signatory letter. A new authorized signatory letter is required to be signed by all signers on the District's account as it will supersede the prior letter. Staff recommends that the General Manager and all Board members sign the attached letter for submittal to Rabobank.

ATTACHMENTS:

1. [Authorized Signatories Letter](#)