

MONTEREY PENINSULA REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING

DATE: September 7, 2022
TO: Board of Directors
FROM: Rafael Payan, General Manager
SUBJECT: Let's Go Outdoors! Fund Update

SUMMARY:

The purpose of this item is to provide a brief summary regarding the Monterey Peninsula Regional Park District (MPRPD) developing the Let's Go Outdoors! Fund (LGO! Fund) in partnership with the Community Foundation for Monterey County (CFMCO), and authorize CFMCO to give a presentation to MPRPD's Board of Directors regarding this matter during the October or November 2022 Board Meeting.

FISCAL IMPACT:

None at this time

FUNDING SOURCE:

Not applicable

FUNDING BALANCE:

Not applicable

DISCUSSION:

CFMCO has informed MPRPD that typically, an initial deposit is required to activate a fund. However, at times funds have been started without an initial deposit. This exception is generally granted when the organization is engaged in a campaign, as will be the case with the LGO! Fund. Mr. Dan Baldwin, President/CEO – CFMCO stated that, "It would be nice if some funds could be gifted (even \$10k), so the intent is being demonstrated."

CFMCO has provided for the Board's review, a copy of the Donation and Acceptance Agreement for the establishment of the LGO! Special Purposes Fund (**ATTACHMENT 1**),

RECOMMENDED ACTION:

It is recommended that the Board approve Staff's request to have the CFMCO provide MPRPD's Board of Directors a presentation regarding this matter at the October or November 2022 meeting, and provide direction to Staff on how to proceed thereafter.

ATTACHMENT:

1. [Donation and Acceptance Agreement](#)