

**MONTEREY PENINSULA REGIONAL PARK DISTRICT  
BOARD OF DIRECTORS MEETING**

**DATE:** June 7, 2023  
**TO:** Board of Directors  
**FROM:** Jackie Nelson, Environmental Education Supervisor  
**REVIEW BY:** Shuran Parker, Acting General Manager  
**SUBJECT:** Review and Approval of Let's Go Outdoors! Special Purpose Fund Agreement

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**SUMMARY:**

Staff respectfully requests the Boards consider entering into an agreement with the Community Foundation of Monterey County (CFMC) to establish the "Let's Go Outdoors! Fund," a special purpose fund (**ATTACHMENT1**).

**FISCAL IMPACT:**

\$25,000

**FUNDING SOURCE:**

Account 6791 Grant Program

**FUNDING BALANCE:**

The noted amount has been included in the FY2023-24 proposed budget.

**DISCUSSION:**

The LGO! Fund is a special purpose fund used to receive charitable gifts and public contributions in support of MPRPD efforts such as the Palo Corona Regional Park (PCRP) dog park, fire management and mitigation preparedness, stewardship management, capital improvement projects, educational, cultural, and historical programs, and more. Entering into an agreement with the CFMC provides a venue to donate towards projects that support District's mission.

Members of our community continually express interest in raising funds towards programs and activities. The LGO! Fund serves as a platform allowing staff, and partners, to develop revenue generating campaigns for specific projects, as well as, a repository for other donations.

Founded in 1945 as "the Monterey Foundation" with a focus on historic preservation of the adobes, the foundation expanded its scope to open space preservation, broad charitable purposes and building endowment in the 1970s. The CFMC staff has in-depth knowledge and expertise in public gift-giving programs and a variety of assets from cash to real estate to publicly traded securities (e.g. stocks and bonds), as well as, donor interests, planned giving, and private foundation services. The CFMC offers administrative and investment support for the LGO! Fund.

Upon reviewing the investment options, MPRPD elected to invest in the low risk, fiscally conservative Money Market account (**ATTACHMENT 2**). CFMC will manage the account while establishing strong communication practices with MPRPD staff and providing quarterly statements and annual reports, or as requested.

The LGO! Fund is a charitable gift funding mechanism for the public, businesses, and other entities to provide support to MPRPD projects.

An example of a fund to support parks is found in the Marin County Parks “Open Space and Parks Fund”. Other regional parks agencies have developed foundations such as the East Bay Regional Park Foundation and the Sonoma County Regional Parks Foundation.

**RECOMMENDED ACTION:**

Staff recommends that the Board direct staff to execute the Contribution and Acceptance Agreement with the Community Foundation of Monterey County to establish the MPRPD Let’s Go Outdoors! Fund and authorize staff to transfer twenty-five thousand dollars (\$25,000) to initiate the program as programmed in the FY2023-2024 MPRPD proposed budget.

**ATTACHMENTS:**

1. [CFMC Contribution and Acceptance Agreement](#)
2. [CFMC Investment Brochure](#)