

## **Grazing Lease – Exercise of Option to Renew**

The Agreement originally made and effective as of May 1, 2014, between the Monterey Peninsula Regional Park District, a special district sub-division of the State of California, herein referred to as "DISTRICT", and Paddock Land and Cattle, herein referred to as "LESSEE", is hereby renewed and agreed to by both LESSEE and DISTRICT as follows:

This lease ("Agreement") was made effective as of May 1, 2014, and amended on November 2, 2017, between the Monterey Peninsula Regional Park District, a special district subdivision of the State of California, herein referred to as "DISTRICT" and Luke and Emily Gardiner and Paddock Land & Cattle, herein referred to as "LESSEE." The Agreement was commenced on May 1, 2014, and remained in effect through May 1, 2024.

Section 2.2 of the Agreement provides that LESSEE shall have the option to renew for an additional 5year term by mutual consent of DISTRICT. LESSEE and DISTRICT mutually consent to renewing the Agreement for an additional 26-month term (2 years and 2 months). Accordingly, this Agreement shall now have commenced on May 1, 2014, and remain and continue in effect until June 30, 2026.

IN WITNESS THEREOF, the parties hereto have caused this option to renew to be exercised on the day and year last written below.

MONTEREY PENINSULA REGIONAL PARK DISTRICT		Luke & Emily Gardiner, and Padd Cattle	ock Land &
Signature	Date	Signature	Date
Rafael Payan, PhD		Emily Gardiner	
Printed Name		Printed Name	
General Manager		Lessee	
Title		Title	
		Signature	Date
		Luke Gardiner	

Printed Name

Lessee

Title