MONTEREY PENINSULA REGIONAL PARK DISTRICT BOARD OF DIRECTORS MEETING

DATE: November 03, 2021 TO: Board of Directors

FROM: Rafael Payan, General Manager

SUBJECT: Approval of Amendment to Event Space Lease with Z Golf

Food & Beverage Services, LLC

RECOMMENDED ACTION:

Staff respectfully recommends that the Board receive and file this report and approve the **Fourth Amendment to Event Space Lease** for the existing Multi-year Event Space Concession Agreement between Wedgewood Weddings (Wedgewood) and the Monterey Peninsula Regional Park District (MPRPD) for a period not to exceed twelve (12) months, effective January 01, 2022 **(ATTACHMENT 1)**.

FISCAL IMPACT:

To be determined.

FUNDING SOURCE:

To be determined.

FUNDING BALANCE:

Not presently applicable.

DISCUSSION:

MPRPD recognizes the valuable community benefits these banquet facilities offer our region. Demand for this banquet facility continues to be very strong.

During the recommended twelve-month extension, Wedgewood and MPRPD will negotiate a potential multi-year agreement. If Wedgewood and MPRPD cannot successfully negotiate an agreement during that timeframe, staff will then competitively advertise and, subject to the Board's subsequent authorization, enter an agreement with another concessionaire.

MPRPD and Wedgewood will negotiate the new potential multi-year Event Space Lease with the goal of presenting a new Agreement to MPRPD's Board for its review and consideration within the first quarter of 2022 or shortly thereafter.

ATTACHMENT:

1. Fourth Amendment to Event Space Lease