Monterey Peninsula Regional Park District Benefits Summary for Full-Time Employees – FY2023-24

- 1. CalPERS Retirement Pension benefit calculated as:
 - 2% @ 62, District pays 50% of normal cost; Three-Year Final Compensation (for employees hired on or after 1/1/2013);
 - 2% @ 60, District pays 50% of normal cost; Three-year Final Compensation (for CalPERS "Classic" members hired on or after 8/1/2012);
 - 2.7% @ 55, District pays employee's 8% contribution; One-Year Final Compensation (for employees hired prior to 8/1/2012)
- 2. PARS Retirement Enhancement Program 100% District Paid (for eligible employees hired on or prior to 5/14/2012)
- 3. <u>Health Insurance</u> Up to \$1,592 per month District Paid for Employee & Dependents (3 plan options)
- 4. <u>Dental Insurance</u> Employee 100% District Paid, Spouse & Family 50% District Paid (Delta Dental Premier)
- 5. <u>Vision Insurance</u> Employee 100% District Paid, Spouse & Family 50% District Paid (VSP)
- 6. <u>Short Term, Long Term, Life, AD&D Disability Insurance</u> Employee only 100% District Paid (Mutual of Omaha)
- 7. <u>Employee Assistance Program (EAP)</u> 100% District Paid for Employees and household members (Mutual of Omaha)
- 8. Medical Flexible Spending Account (FSA) 100% Employee Paid Set aside up to \$3,050 a year pre-tax (Health Equity)
- 9. <u>Dependent Care Flexible Spending Account</u> 100% Employee Paid Set aside up to \$5,000 a year pre-tax (Health Equity)
- Other Voluntary Supplemental Coverage 100% Employee Paid In addition to FSAs, other pre-tax and after-tax programs available including: Accident Indemnity; Disability Income Protector; Cancer Indemnity; Hospital Indemnity; Specified Health Event and Life Protector (Aflac)
- 11. <u>Deferred Compensation</u> 100% Employee Paid 457 Plan Available thru CalPERS Set aside up to \$22,500 a year pretax (CalPERS/Voya)
- 12. <u>Vacation</u>¹ Accrued Monthly using the following rates:
 - 0 to 4 years of service = Up to 7.33 hours
 - 5 to 9 years of service = Up to 10.67 hours
 - 10 to 14 years of service = Up to 14 hours
 - 15 + years of service = Up to 14.67 hours
- 13. Sick Leave Up to 8 hours per month
- 14. Floater Holidays Up to 4 days per year
- 15. Banked Holidays Employees may bank up to 8 holidays per year
- 16. Paid Holidays 13 District-recognized holidays per year

¹ Part-time employees are eligible for EAP and prorated Vacation, Sick and Holidays, based on hours worked.